



PCMIL:SEC:BSE:2021-22

01<sup>ST</sup> October, 2022

The Secretary  
BSE Limited  
PJ Towers  
Dalal street  
Mumbai- 400 001

**Scrip Code: 500322**

Dear Sir,

**Sub: 66<sup>th</sup> Annual General Meeting- Submission of Voting Results etc.**

Further to our letter dated September 30, 2022 and in accordance with the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith the voting results and Scrutinizer's Report on the resolutions passed at the 66<sup>th</sup> Annual General Meeting held on September 30, 2022 and the declaration by the Chairman of the meeting on the outcome of the voting on the said resolutions.

Thanking You

Yours Faithfully

For Panyam Cements & Mineral Industries Limited

Diya Venkatesan

Company Secretary & CFO



**Declaration of Results on Remote e-voting and e-voting during the AGM in respect of the Resolutions proposed at the 66<sup>th</sup> Annual General Meeting held on Friday, the September 30, 2022 at 3.30 p.m through Video Conferencing (Ve)/Other Audio Visual Means (OAVM)**

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the rules prescribed thereunder and in accordance with the SEBI (LODR) Regulations, 2015, the Company had provided e-voting facility to its members to cast their votes electronically on all the resolutions mentioned in the Notice of the 66<sup>th</sup> Annual General Meeting (AGM) of the Company held on September 30, 2022.

The e-voting commenced at 9.00 a.m. on September 26, 2022 and concluded at 5.00 p.m. on September 29, 2022.

For the members who attended the AGM through Video Conferencing and who had not casted their votes through remote e-voting, the company provided the facility of e-voting at the AGM.

M/s. B S S & Associates, Company Secretaries acted as Scrutinizers for the entire voting process.

Based on the Scrutinizer's consolidated report dated October 01, 2022 (attached hereto), for remote e-voting and e-voting at AGM, I declare that all the resolutions contained in the Notice convening the 66<sup>th</sup> AGM have been passed with the requisite majority.

Place: Hyderabad

For Panyam Cements & Mineral Industries Limited

Date: 01.10.2022

Palani Thangavel

Chairman



## B S S & ASSOCIATES COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad -500 004

Phone : 040 - 40171671, Cell : 6309490217

E-mail : - cs@bssandassociates.com

To

The Chairman,

PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED

CIN: L26940AP1955PLC000546

10/156, Betamcherla Road, Betamcherla,

Cement Nagar, Kurnool, Andhra Pradesh – 518206.

Dear Sir,

**Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to provisions of Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 for the 66<sup>th</sup> Annual General Meeting of PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED held on Friday, 30<sup>th</sup> September, 2022 at 03.30 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).**

1. We, **B S S & Associates**, Company Secretaries, Hyderabad, were appointed by the Resolution Professional (Company under Corporate Insolvency Resolution Process) of "**PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED**" ("**the Company**") for the purpose of scrutinizing the remote e-voting process and e-voting system during 66<sup>th</sup> AGM conducted on Friday, 30<sup>th</sup> September, 2022 at 03.30 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in a fair and transparent manner and ascertaining the requisite majority on voting through e-voting system and remote e-voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item number 1 and 6 as set out in the Notice dated 2<sup>nd</sup> September, 2022 of the said 66<sup>th</sup> AGM.





2. In compliance with the MCA Circulars dated May 5, 2022 read with the Circulars dated April 8, 2020 and April 13, 2020, 17<sup>th</sup> August, 2020, 13<sup>th</sup> January, 2021 and May 5, 2020 (Collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020, and dated January 15, 2021, the Notice dated 2<sup>nd</sup> September, 2022, as confirmed by the Company was sent in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories.
3. The Company had availed the e-voting facility offered by KFin Technologies Limited (KFintech) for conducting remote e-voting prior to AGM and for conducting e-voting during the AGM.
4. The remote e-voting period was kept open for four days from 26<sup>th</sup> September, 2022 9.00 A.M. (IST) to 29<sup>th</sup> September, 2022 5:00 P.M (IST).
5. The cut-off date for the purpose of determining the entitlement for voting on the proposed resolutions was 23<sup>rd</sup> September, 2022.
6. The Company had also provided e-voting facility at the AGM through VC/OAVM and to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the closure of e-voting at the AGM through VC/OAVM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
8. We have scrutinized and reviewed the remote e-voting prior to AGM and e-voting during the AGM and votes cast therein, based on the reports generated by the KFintech.
9. The management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to AGM and e-voting during the AGM on the resolutions contained in the notice of the AGM.
10. Our responsibility as scrutinizer for the remote e-voting and e-voting during AGM is restricted as Scrutinizer to making a report of the votes cast in favour or against the resolutions based on the reports generated by the KFintech.



11. We now submit our consolidated report on the results of remote e-voting together with that of e-voting conducted through the e-voting system at the AGM provided by KFintech Technologies Limited, as under.

**a) Resolution 1 (as an Ordinary Resolution)**

**"RESOLVED THAT** the audited financial statements of the Company for the financial year ended 31st March, 2022 together with the reports of the Directors and Auditors thereon be and is hereby received, considered, approved and adopted."

**(i) Voted in favour of Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
82	1539	98.4015

**(ii) Voted against the resolution**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	25	1.5985

**(iii) Abstain/ Invalid Votes:**

No of Members voted	Number of votes cast by them
Nil	Nil

**b) Resolution 2 (as Ordinary Resolution)**

**RE-APPOINTMENT OF M/s. K.S. RAO & CO., CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS OF THE COMPANY**

**"RESOLVED THAT** pursuant to Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) and pursuant to the recommendations of the Implementation and Monitoring Committee and the Board of Directors of the Company, M/s. K.S. Rao and Co., Chartered Accountants, Hyderabad (ICAI Firm Registration No.003109S) be and are hereby reappointed as the Statutory Auditors of the Company for term of five consecutive years, who shall hold office from the conclusion of this 66th Annual General Meeting till the conclusion of the 71st Annual General Meeting to be held in the Financial year 2026-27 on such remuneration as may be decided by the Members of Implementation and Monitoring Committee in consultation with the Statutory Auditors of the Company."





(i) **Voted in favour of Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
82	1539	98.4015

(ii) **Voted against the resolution**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	25	1.5985

(iii) **Abstain/ Invalid Votes:**

No of Members voted	Number of votes cast by them
Nil	Nil

**SPECIAL BUSINESS**

**c) Resolution 3 (as Ordinary Resolution)**

**APPOINTMENT OF MR.PALANI THANGAVEL (DIN: 09448684) AS NONEXECUTIVE DIRECTOR OF THE COMPANY.**

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 (hereinafter referred as "the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), Mr. Palani Thangavel (DIN: 09448684), who was appointed as an Additional Director pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the company and liable to retire by rotation with effect from 17th January, 2022."

(i) **Voted in favour of Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
82	1539	98.4015

(ii) **Voted against the resolution**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	25	1.5985



(iii) **Abstain/ Invalid Votes:**

No of Members voted	Number of votes cast by them
Nil	Nil

d) **Resolution 4 (as Ordinary Resolution)**

**APPOINTMENT OF MR.ARAVINDAN PALANI (DIN: 09448703) AS NONEXECUTIVE DIRECTOR OF THE COMPANY.**

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 (hereinafter referred as "the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), Mr. Aravindan Palani (DIN:09448703), who was appointed as an Additional Director pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the company and liable to retire by rotation with effect from 17th January, 2022."

(i) **Voted in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
82	1539	98.4015

(ii) **Voted against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	25	1.5985

(iii) **Abstain/ Invalid Votes:**

No of Members voted	Number of votes cast by them
Nil	Nil





**e) Resolution 5 (as Ordinary Resolution)**

**APPOINTMENT OF MS. SAKTHI SRI DEVI (DIN: 09448634) AS NON-EXECUTIVE DIRECTOR OF THE COMPANY.**

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 (hereinafter referred as "the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), Ms. Sakthi Sri Devi (DIN: 09448634), who was appointed as an Additional Director pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the company and liable to retire by rotation with effect from 17th January, 2022.

**(i) "Voted in favour of Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
82	1539	98.4015

**(ii) Voted against the resolution**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	25	1.5985

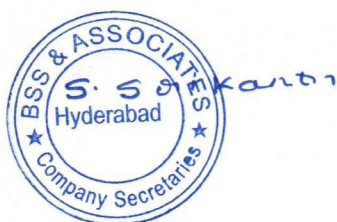
**(iii) Abstain/ Invalid Votes:**

No of Members voted	Number of votes cast by them
Nil	Nil

**f) Resolution 6 (as Ordinary Resolution)**

**APPOINTMENT OF DR.SRINISHA JAGATHRAKSHAKAN (DIN: 01728749) AS NON-EXECUTIVE DIRECTOR OF THE COMPANY.**

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 (hereinafter referred as "the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), Dr. Srinisha Jagathrakshakan (DIN: 01728749), who was appointed as an Additional Director pursuant to the provisions of





Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the company and liable to retire by rotation with effect from 25th April, 2022."

(i) "Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
82	1539	98.4015

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	25	1.5985

(iii) Abstain/ Invalid Votes:

No of Members voted	Number of votes cast by them
Nil	Nil

Thanking you,

Yours faithfully

For B S S & Associates  
Company Secretaries

S. Srikanth

Partner

C.P. # 7999

UDIN: A022119D001108523



Received by

For Panyam Cements And Mineral  
Industries Limited

CS. Diya Venkatesan  
Company Secretary

Place: Hyderabad

Date: 01.10.2022